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Dr. Michael Krancher appointed new Global Head of Rhein Chemie's Business Line Engineering Plastics

Mannheim – Effective January 1, 2012, Dr. Michael Krancher was appointed head of the Business Line Engineering Plastics of Rhein Chemie Rheinau GmbH, Mannheim, Germany. Dr. Krancher is now responsible for global activities concerning the division of Engineering Plastics. Prior to this he worked as Head of Global Marketing and Product Management in the chrome division at the BU LEA at our parent company LANXESS in Leverkusen.

Michael Krancher started his career in 1984 at Bayer AG where, among other things, he worked in the areas of research and development, strategic planning, and as company director. From May 1997 to February 2011 he worked in various positions at the LANXESS production site in South Africa, in 2004 he became national manager and chief executive officer of LANXESS (PTY) Ltd. and afterwards spent a year working at LANXESS Germany within the business unit LEA. Krancher obtained a doctorate in chemistry at Cologne University.

It is important that we “continue to boost international growth by consistently expanding organic growth through projects and solid business transactions”, says Dr. Krancher about the future alignment of his division. “Building on a diverse and global range of products and a solid position on the market, we will increasingly be searching for external possibilities for growth.

About Business Line Engineering Plastics

Additives from the Business Line Engineering Plastics are used to protect polymers from hydrolysis and the premature aging associated with this process. The company's product portfolio also includes catalysts and activators for the manufacture of cast nylon and modifiers that improve the impact resistance of polyamides. In addition, highly developed catalysts, crosslinking agents and stabilizers from Rhein Chemie are used in the manufacture of flexible and rigid polyurethane foams.

About Rhein Chemie:

Rhein Chemie develops, produces and distributes additives, specialty chemicals and service products for the worldwide rubber, lubricant and plastic industry. In the financial year of 2010 Rhein Chemie achieved a turnover of 283 million euros and has about 1000 employees worldwide. The company's head office is in Mannheim/Germany and has production sites in Europe, Asia and in North as well as South America. Rhein Chemie is a wholly owned subsidiary of the specialty chemicals group LANXESS in Leverkusen.

Mannheim, February 1, 2012

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Belegexemplar erbeten

Forward-Looking Statements

This news release contains forward-looking statements based on current assumptions and forecasts made by the management of Rhein Chemie Rheinau GmbH. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of our sole stockholder LANXESS Deutschland GmbH and the estimates given here. These factors include those discussed in LANXESS AG's reports to the Frankfurt Stock Exchange. LANXESS AG and Rhein Chemie Rheinau GmbH assume no liability whatsoever to update these forward-looking statements or to conform them to future events or developments.